

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1472 - SB 1341

March 16, 2023

SUMMARY OF BILL: Authorizes Shelby County to appropriate funds for affordable or workforce housing.

FISCAL IMPACT:

Other Fiscal Impact – A precise impact on expenditures for Shelby County cannot be reasonably determined, but is considered permissive.

Assumptions:

- Pursuant to Tenn. Code Ann. § 5-9-113(a), the county legislative body of any county with a metropolitan government and a population of at least 500,000 according to the 2010 federal census or any subsequent census, is authorized to appropriate funds for affordable housing or workforce housing.
- Davidson County is currently the only county in the state that qualifies. The proposed language would authorize Shelby County to make such appropriations to affordable and workforce housing as well.
- The extent and timing of any future appropriations is not known. However, any impact on local government expenditures for Shelby County is considered permissive.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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